

BALTIMORE COUNTY REVENUE AUTHORITY
STATEMENT OF NET POSITION
December 31, 2025

ASSETS

Current Assets

Cash and Cash Equivalents	\$18,738,304
Cash and Cash Equivalents - Authority Designated Reserve	\$68,755
Investments	832,565
Restricted Cash and Investments	1,085,964
Restricted Investments for Debt Service	32,662
Authority Designated Reserve Investments	4,773,949
Accounts Receivable	338,060
Lease Receivable	1,011,275
Accrued Interest Income	57,559
Inventory	396,352
Prepaid Expenses	44,303
Total Current Assets	27,379,748

Capital Assets

Land	1,990,825
Project Investigations	171,193
Work in Progress	5,942,467
Facilities, Improvements, and Equipment	109,238,015
Subtotal	117,342,500
Less: Accumulated Depreciation	(68,637,978)
Property and Equipment, Net	48,704,522

TOTAL ASSETS \$ 76,084,270

DEFERRED OUTFLOWS OF RESOURCES \$ 1,790,256

LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,325,402
Accrued Payroll	145,800
Accrued Interest	51,658
Current Portion of Longterm Debt-Bonds	706,000
Current Portion of Longterm Debt-Note	99,448
Current Portion of SBITA Liability	17,532
Unearned Revenue	1,105,489
Total Current Liabilities	3,451,329

Longterm Debt, Net of Current Portion

Net Pension Liability	5,414,603
Net OPEB Liability	4,460,834
Compensated Absences	657,000
SBITA Liability	-
Bonds Payable	17,300,000
Note Payable	186,948
Total Noncurrent Liabilities	28,019,385

TOTAL LIABILITIES \$ 31,470,714

DEFERRED INFLOWS OF RESOURCES \$ 1,636,893

TOTAL NET POSITION \$ 44,766,919