

BALTIMORE COUNTY REVENUE AUTHORITY
STATEMENT OF NET POSITION
December 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	\$16,045,700
Investments	736,179
Accounts Receivable	493,625
Lease Receivable	1,067,187
Accrued Investment Income	47,268
Inventory	334,162
Prepaid Expenses	30,729
Total Current Assets	18,754,850

Capital Assets

Land	1,990,825
Project Investigations	419,918
Work-In-Progress	1,298,072
Facilities, Improvements, and Equipment	104,133,259
Subtotal	107,842,074
Less: Accumulated Depreciation	(61,040,344)
Property and Equipment, Net	46,801,730

Other Noncurrent Assets

Noncurrent Cash and Investments	1,046,551
Authority Designated Reserve Assets	4,528,000
Assets Restricted for Debt Service	33,429
Total Other Noncurrent Assets	5,607,980

TOTAL ASSETS

\$ 71,164,560

DEFERRED OUTFLOWS OF RESOURCES

\$ 1,876,783

LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,012,505
Accrued Payroll	583,669
Accrued Interest	57,608
Current Portion of Longterm Debt-Bonds	663,000
Current Portion of Longterm Debt-Note	89,806
Current Portion of SBITA Liability	36,787
Unearned Revenue	1,311,896
Total Current Liabilities	3,755,271

Longterm Debt, Net of Current Portion

Net Pension Liability	4,491,927
Net OPEB Liability	3,889,810
SBITA Liability	57,578
Bonds Payable	18,689,000
Note Payable	380,668
Total Noncurrent Liabilities	27,508,983

TOTAL LIABILITIES

\$ 31,264,254

DEFERRED INFLOWS OF RESOURCES

\$ 2,290,785

TOTAL NET POSITION

\$ 39,486,304