

BALTIMORE COUNTY REVENUE AUTHORITY
STATEMENT OF NET POSITION
December 31, 2021

ASSETS

Current assets

Cash and cash equivalents	\$9,041,640
Investments	1,081,967
Accounts receivable	380,486
Accrued investment income	21,263
Inventory	235,340
Prepaid expenses	59,162

Total current assets 10,819,858

Capital assets, depreciable

Less accumulated depreciation	101,195,082
	(54,366,418)

Capital assets, non-depreciable

Land	1,990,825
Project investigations	54,772
Work-in-progress	338,293
	2,383,890

Other assets

Restricted cash and investments	1,023,094
Designated investments	4,120,000
	5,143,094

Assets segregated for debt service 190,871

Deferred outflows of resources 911,483

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$66,277,860

LIABILITIES AND NET POSITION

Current liabilities

Current portion of longterm bond debt	\$622,000
Current portion of note debt	112,472
Accounts payable	829,169
Accrued payroll	519,415
Accrued interest	62,092
Unearned revenue	732,703

Total current liabilities 2,877,851

Longterm debt, net of current portion

Net pension liability	2,878,778
Net OPEB liability	2,599,082
Bonds payable	19,995,000
Note payable	726,357
	26,199,217

Other liabilities

Unearned revenue	736,250
	736,250

TOTAL LIABILITIES 29,813,318

Deferred inflows of resources 2,961,491

TOTAL NET POSITION 33,503,051

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION \$66,277,860