# BALTIMORE COUNTY REVENUE AUTHORITY

## STATEMENT OF NET POSITION

**December 31, 2019**

### ASSETS

#### Current assets
- Cash and cash equivalents: $4,793,650
- Investments: 534,788
- Accounts receivable: 1,843,208
- Accrued investment income: 32,505
- Inventory: 302,547
- Prepaid expenses: 53,606

**Total current assets**: $7,560,304

#### Capital assets, depreciable
- 95,525,272
- Less accumulated depreciation: (47,754,017)

**Capital assets, non-depreciable**
- Land: 1,990,825
- Project investigations: 264,367
- Work-in-progress: 3,659,798

**Other assets**
- Restricted cash and investments: 1,018,718
- Designated investments: 4,486,000

**Assets segregated for debt service**: 194,082

**Deferred outflows of resources**: 1,094,792

**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**: $68,040,141

### LIABILITIES AND NET POSITION

#### Current liabilities
- Current portion of long-term bond debt: $592,000
- Current portion of note debt: 105,087
- Accounts payable: 954,771
- Accrued payroll: 606,632
- Accrued interest: 67,094
- Unearned revenue: 671,897

**Total current liabilities**: 2,997,481

#### Long-term debt, net of current portion
- Net pension liability: 3,481,620
- Net OPEB liability: 5,085,343
- Bonds payable: 21,219,000
- Note payable: 947,545

**Total long-term debt**: 30,733,508

#### Other liabilities
- Unearned revenue: 1,030,750

**TOTAL LIABILITIES**: 34,761,739

#### Deferred inflows of resources
- 356,692

**TOTAL NET POSITION**: 32,921,710

**TOTAL LIABILITIES, DEFERRED INFLows OF RESOURCES AND NET POSITION**: $68,040,141