

**BALTIMORE COUNTY REVENUE AUTHORITY**  
**STATEMENT OF NET POSITION**  
**December 31, 2019**

**ASSETS**

**Current assets**

Cash and cash equivalents	\$4,793,650
Investments	534,788
Accounts receivable	1,843,208
Accrued investment income	32,505
Inventory	302,547
Prepaid expenses	53,606
	<u>7,560,304</u>

**Total current assets**

**Capital assets, depreciable**

Less accumulated depreciation	95,525,272
	(47,754,017)
	<u>47,771,255</u>

**Capital assets, non-depreciable**

Land	1,990,825
Project investigations	264,367
Work-in-progress	3,659,798
	<u>5,914,990</u>

**Other assets**

Restricted cash and investments	1,018,718
Designated investments	4,486,000
	<u>5,504,718</u>

**Assets segregated for debt service**

194,082

**Deferred outflows of resources**

1,094,792

**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

\$68,040,141

**LIABILITIES AND NET POSITION**

**Current liabilities**

Current portion of longterm bond debt	\$592,000
Current portion of note debt	105,087
Accounts payable	954,771
Accrued payroll	606,632
Accrued interest	67,094
Unearned revenue	671,897
	<u>2,997,481</u>

**Total current liabilities**

**Longterm debt, net of current portion**

Net pension liability	3,481,620
Net OPEB liability	5,085,343
Bonds payable	21,219,000
Note payable	947,545
	<u>30,733,508</u>

**Other liabilities**

Unearned revenue	1,030,750
	<u>1,030,750</u>

**TOTAL LIABILITIES**

34,761,739

**Deferred inflows of resources**

356,692

**TOTAL NET POSITION**

32,921,710

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION**

\$68,040,141