

BALTIMORE COUNTY REVENUE AUTHORITY  
STATEMENT OF NET POSITION  
December 31, 2018

**ASSETS**

**Current assets**

Cash and cash equivalents	\$7,497,032
Investments	245,373
Accounts receivable	237,149
Accrued investment income	30,641
Inventory	312,180
Prepaid expenses	51,366

**Total current assets** 8,373,741

**Capital assets, depreciable**

Less accumulated depreciation	100,992,342
	<u>(50,983,445)</u>

50,008,897

**Capital assets, non-depreciable**

Land	1,990,825
Project investigations	243,860
Work-in-progress	1,365,466
	<u>3,600,151</u>

**Other assets**

Restricted bond investments and cash	29,854
Designated investments	4,555,000
	<u>4,584,854</u>

**Assets segregated for debt service** 1,862,131

**Deferred outflows of resources** 837,138

**TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** \$69,266,912

**LIABILITIES AND NET POSITION**

**Current liabilities**

Current portion of longterm bond debt	\$1,819,000
Current portion of note debt	567,672
Accounts payable	393,358
Accrued payroll	565,565
Accrued interest	104,174
Unearned revenue	874,046

**Total current liabilities** 4,323,815

**Longterm debt, net of current portion**

Net pension liability	3,180,361
Net OPEB liability	4,601,610
Bonds payable	9,990,000
Note payable	12,823,999
	<u>30,595,970</u>

**Other liabilities**

Unearned revenue	1,178,000
	<u>1,178,000</u>

**TOTAL LIABILITIES** 36,097,785

**Deferred inflows of resources** 723,893

**TOTAL NET POSITION** 32,445,234

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION** \$69,266,912