

BALTIMORE COUNTY REVENUE AUTHORITY
STATEMENT OF NET POSITION
December 31, 2017

ASSETS

Current assets

Cash and cash equivalents	\$7,512,311
Investments	84,601
Accounts receivable	257,308
Accrued investment income	20,005
Inventory	293,911
Prepaid expenses	174,797

Total current assets 8,342,933

Capital assets, depreciable

	99,856,864
Less accumulated depreciation	<u>(48,243,858)</u>
	<u>51,613,006</u>

Capital assets, non-depreciable

Land	1,990,825
Project investigations	237,609
Work-in-progress	781,138
	<u>3,009,572</u>

Other assets

Restricted bond investments and cash	200,161
Designated investments	4,326,000
	<u>4,526,161</u>

Assets segregated for debt service 1,827,657

Deferred outflows of resources 1,262,656

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$70,581,985

LIABILITIES AND NET POSITION

Current liabilities

Current portion of longterm bond debt	\$1,505,963
Current portion of note debt	541,289
Accounts payable	319,838
Accrued payroll	552,174
Accrued interest	119,132
Unearned revenue	750,962

Total current liabilities 3,789,358

Longterm debt, net of current portion

Net pension liability	3,741,327
Bonds payable	11,809,000
Note payable	13,391,671
	<u>28,941,998</u>

Other liabilities

Unearned revenue	<u>1,325,250</u>
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TOTAL LIABILITIES 34,056,606

Deferred inflows of resources 592,711

TOTAL NET POSITION 35,932,668

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION \$70,581,985